

## **Brook Street Investments Partners with Management and Completes the Acquisition of Phoenix Integration**

**Ardmore, PA—September 6, 2006**—Brook Street Investments (BSI) an Ardmore, PA-based private equity firm announced the acquisition of Phoenix Integration in connection with Mr. Scott Woyak, a co-founder and incoming chief executive officer of the design-integration software and services company. Phoenix is a leading provider of software products and services to the aerospace and defense industry. Phoenix's proprietary software, ModelCenter® and CenterLink®, has set the benchmark for process integration and design optimization. The recapitalization was financed with equity from BSI and Phoenix Integration management, and senior term debt and a line of credit facility from Meridian Bank.

Phoenix software is used worldwide for modeling and simulation during engineering design phases by global organizations in the aerospace and defense industries, and commercial enterprises, including nine of the top 10 U.S. defense contractors and five of the top 10 aerospace companies.

Mr. Woyak will lead Phoenix Integration as president and CEO. BSI principals will serve on the company's Board of Directors and the senior management team as an advisor for ongoing strategic, operational, and financial matters. As a part of the transaction, Phoenix Integration has relocated its corporate headquarters to the Philadelphia area.

"The partnership with BSI will help Phoenix Integration continue to build upon the eight consecutive profitable quarters and over 20% four year compound annual revenue growth," said Woyak. "It will in fact allow us to enter a new era of growth and expansion, and more quickly fulfill the vision we are defining to our customers. BSI has been a great group to work with and has provided us with talent, resources, and relationships which will be valuable as we continue in our very positive direction."

"We are very excited to partner with Scott and Phoenix Integration. We look forward to working with Phoenix Integration to support the continued growth of its industry-leading software integration products," said BSI managing partner Jonathan Costello. He added that "BSI seeks investment opportunities where it can work with co-owners and operating managers who are committed to expanding their businesses and becoming industry leaders. We believe that Phoenix Integration is such an opportunity."

### **About Phoenix Integration**

Phoenix Integration commands a leadership position in flexible, scalable, high-performance enterprise solutions for engineering process integration and design optimization. Phoenix software is used worldwide for modeling and simulation during engineering design phases by global organizations in the aerospace and defense industries, and commercial enterprises, including nine of the top 10 U.S. defense contractors and five of the top 10 aerospace companies. Headquartered in Philadelphia, Phoenix Integration conducts R&D and customer support operations from facilities in Blacksburg, Virginia. For more information, visit [www.phoenixintegration.com](http://www.phoenixintegration.com).

### **About BSI**

Brook Street Investments, L.L.C. (BSI) based in Ardmore, Pennsylvania is an operationally focused private equity firm that invests in small to middle market, closely held manufacturing and service companies in the Mid-Atlantic region. BSI's principals combine extensive strategic, sales, operational and financial resources to improve the capital positions and growth of exceptional entrepreneurial companies, family-run businesses, and corporate divestitures in the industrial, manufacturing, technology, and service sectors. For more information, visit [www.brookstreetinvestments.com](http://www.brookstreetinvestments.com)

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